

Message Text

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ACTION AF-18

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 CAB-09 DODE-00 DOTE-00

FAA-00 IGA-02 SS-20 NSC-07 L-03 SSO-00 NSCE-00 USIE-00

INRE-00 DRC-01 /137 W

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O 221740Z MAR 74

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 7062

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DEPT PASS EXIMBANK FOR PRESIDENT SAUER

DEPT FOR AF/C COHEN FROM AMBASSADOR

E.O. 11652: N/A

TAGS: EFIN, ETRN, CG US

SUBJECT: EXIMBANK LOAN FOR NEW AIRCRAFT: AIR ZAIRE'S FINANCES

REF: KINSHASA 2482

1. I CONGRATULATED MINISTER OF TRANSPORT EKETEBI TODAY ON EXCELLENT BEGINNING TO SOLVE AIR ZAIRE'S FINANCIAL PROBLEMS REPORTED REFTTEL. EKETEBI CONFIRMED THAT \$20 MILLION WAS ONLY A FIRST STEP AND THAT GOZ WOULD PROMPTLY TACKLE ADDITIONAL CAPTIAL NEEDS PLUS REQUIREMENT FOR MONTHLY SUBVENTIONS.

2. EKETEBI SAID AS RESULT OF TRIPARTITE MARCH 21 MEETING AND INTERDEPARTMENTAL GROUP WOULD BE SET UP CONSISTING OF CHEFS DECABINET OF TRANSPORT, FINANCE, AND THE NATIONAL BANK AND AIR ZAIRE. THIS WOULD ENABLE DEPARTMENTS

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DIRECTLY CONCERNED TO FOLLOW AIR ZAIRE'S FINANCIAL SITUATION MORE

CLOSELY AND EAL WITH PROBLEMS ON A CURRENT BASIS.

3. EKETEBI INDICATED THAT, IN ADDITION TO OTHER ECONOMIES BEING RECOMMENDED (REFTEL), HE AND HIS COLLEAGUES WOULD URGE DROPPING UNECONOMIC STOPS IN EUROPE. MOREOVER, AIR ZAIRE WOULD NOT MOVE PROMPTLY TO INAUGURATE SERVICES TO COUNTRIES WITH WHOM RECENT AIR AGREEMENTS HAD BEEN SIGNED. RATHER, ECONOMIC FEASIBILITY STUDIES WOULD BE MADE TO DETERMINE BEST ROUTES AND ALSO THE TIMING OF IMPLEMENTATION. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CIVIL AVIATION, FINANCIAL STABILITY, BANK LOANS, GOVERNMENT DEBTS, AIRCRAFT SALES, DEBT REPAYMENTS, AVIATION AGREEMENTS
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Draft Date: 22 MAR 1974
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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US Department of State
EO Systematic Review
30 JUN 2005

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To: STATE
Type: TE
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